



Investment Committee Agenda

February 4, 2026 at 4:30 PM

Investment Committee

Bob Rosen, Chair
Ben Hunt
Dara Wood

Staff Liaison

Scot Lahrmer, Village Manager
Debbie Eldridge, Finance Administrator
Ken Smallwood, Tax / Asst Finance Admin

MINUTES

1. Approval of minutes: November 13, 2024

TOPICS OF DISCUSSION

1. Village Investment Portfolio: Bob Francati, PNC Managing Director

ADJOURNMENT

Investment Committee Minutes
November 13, 2024

Attendees: Bob Rosen (Committee Chair), Ben Hunt (Committee member), Dara Wood (Committee member, Scot Lahrmer (Village Manager, Debbie Aldridge (Finance Administrator), Bob Francati (Managing Director PNC Capital Markets)

The meeting was called to order at 5:00 PM. The minutes of the previous meeting of November 1, 2023, were reviewed and approved.

Bob Francati gave the Committee an investment update. The FOMC has begun to ease interest rates. The market has priced in a terminal rate for this easing cycle of 3.25% to 3.50% by the beginning of 2027. The annual rate of inflation is at 2.6%, unemployment is steady at around 4%, but the U S debt is expanding at a rapid rate.

The Village investment portfolio is now more evenly balanced as a five-year ladder. As a large number of securities matured this year the interest income generated for the Village has increased substantially.

Mr. Francati concluded his review by saying the results of the recent election have created some uncertainty in the market.

The meeting adjourned at 5:43 PM.

AMBERLEY VILLAGE
INVESTMENT LISTING
December 31, 2025

TYPE	DESCRIPTION	CURRENT VALUE	INTEREST RATE	YEAR TO DATE INTEREST	PURCHASE DATE	MATURITY DATE	TOTAL INVESTMENT BY YEAR
							2025
	STAR OHIO	\$ 660,052.72	5.43%	\$ 37,766.98	7/22/2024		\$660,052.72
CD	FLAGSTAR NATIONAL BANK-HUNTINGTON	\$ 250,000.00	5.00%	\$ 12,500.00	5/2/2024	5/1/2026	
CD	BNY MELLON NA INSTL-HUNTINGTON	\$ 250,000.00	4.75%	\$ 11,875.00	5/6/2024	5/6/2026	2026
AGENCY	FEDERAL FARM CREDIT BANKS AGENCY-PNC (C 2/12/25)	\$ 250,000.00	3.55%	\$ 8,875.00	5/3/2022	5/11/2026	
CD	MORTON COMMUNITY BANK(MOCIBK)-PNC	\$ 250,000.00	4.00%	\$ 10,000.04	8/28/2024	8/28/2026	\$ 1,752,421.88
CD	CAPITAL ONE-PNC	\$ 250,000.00	1.10%	\$ 2,750.00	11/17/2021	11/17/2026	
T BOND	T BOND 6-PNC	\$ 502,421.88	1.15%	\$ 6,250.00	11/30/2021	11/30/2026	
CD	FIRST BANK OF THE LAKE-PNC	\$ 250,000.00	3.95%	\$ 3,261.06	8/13/2025	2/12/2027	
CD	WESTERN ALLIANCE-PNC	\$ 247,000.00	3.95%		8/18/2025	2/18/2027	
CD	CUSTOMERS BANK(NCBKPA)-PNC	\$ 250,000.00	5.10%	\$ 12,750.00	11/8/2022	4/27/2027	
CD	POPULAR BANK NEW YORK-HUNTINGTON	\$ 250,000.00	4.80%	\$ 12,000.01	5/8/2024	5/10/2027	2027
CD	VALLEY NATL BANK-HUNTINGTON	\$ 250,000.00	4.80%	\$ 12,000.00	6/17/2024	6/21/2027	\$ 1,747,000.00
CD	DISCOVER BANK-PNC	\$ 250,000.00	4.90%	\$ 12,250.00	11/8/2022	11/8/2027	
CD	CELTIC BANK-HUNTINGTON	\$ 250,000.00	4.60%	\$ 11,500.00	12/8/2023	12/8/2027	
CD	MERRICK-PNC	\$ 250,000.00	3.90%	\$ 9,749.99	9/20/2024	3/20/2028	
CD	MORGAN STANLEY PVT BANK-HUNTINGTON	\$ 250,000.00	4.65%	\$ 11,625.00	6/27/2024	6/27/2028	
CD	CARTER BK & TR MARTINSVILLE VA-HUNTINGTON	\$ 250,000.00	4.65%	\$ 11,625.01	7/5/2024	7/5/2028	2028
TBOND	T BOND 7-PNC	\$ 250,000.00	4.13%	\$ 10,312.50	7/30/2024	7/31/2028	\$1,749,392.50
CD	BMW BK NORTH AMER-HUNTINGTON	\$ 250,000.00	3.80%	\$ 9,500.00	9/20/2024	9/20/2028	
CD	WELLS FARGO BANK-PNC	\$ 250,000.00	5.05%	\$ 12,624.99	10/31/2023	10/31/2028	
TBOND	T BOND 8-PNC	\$ 249,392.50	3.75%	\$ 9,375.00	10/17/2024	12/31/2028	
CD	SOMERSET-PNC	\$ 250,000.00	3.65%	\$ 6,100.00	4/17/2025	3/19/2029	
CD	FRONTIER BANK-HUNTINGTON	\$ 250,000.00	4.15%	\$ 7,816.76	3/26/2025	3/26/2029	
CD	STATE BANK OF INDIA-HUNTINGTON	\$ 250,000.00	3.90%	\$ 9,750.00	8/21/2024	8/21/2029	
CD	UBS BANK-PNC	\$ 250,000.00	3.75%	\$ 9,374.99	8/21/2024	8/21/2029	2029
CD	FAHEY BANKING CO-HUNTINGTON	\$ 250,000.00	4.20%	\$ 8,716.42	2/28/2025	8/28/2029	\$1,750,000.00
CD	TEXAS EXCHANGE(BKCROW)-PNC	\$ 250,000.00	3.65%	\$ 9,125.00	9/20/2024	9/20/2029	
CD	EAGLE BANK-PNC	\$ 250,000.00	3.75%	\$ 9,374.99	10/25/2024	10/25/2029	
T BOND	T BOND 9-PNC	\$ 250,000.00	3.875%	\$ 4,843.75	4/30/2025	4/30/2030	
CD	AMERICAN EXPRESS-PNC	\$ 250,000.00	4.10%	\$ 5,139.04	4/30/2025	4/30/2030	2030
CD	MORGAN STANLEY BK-HUNTINGTON	\$ 250,000.00	4.30%	\$ 5,389.73	6/11/2025	6/11/2030	\$1,000,000.00
CD	POPPY BANK-PNC	\$ 250,000.00	4.00%	\$ 5,013.70	6/17/2025	6/17/2030	
(C) Callable		\$ 8,658,867.10		\$ 309,234.96	ACTIVE		\$8,658,867.10
				\$ 46,268.15	MATURED		
				\$ 355,503.11	YTD		

LIQUIDATED INVESTMENTS