



Streets, Public Utilities & Sewers Committee Agenda January 27, 2026 at 4:00 PM

Streets, Public Utilities & Sewers Committee

Adam Frankel, Chair
Jay Shatz
Rich Bardach

Staff Liaison

Scot Lahrmer, Village
Manager

MINUTES

1. Approval of minutes: December 2, 2025

TOPICS OF DISCUSSION

1. Electric Aggregation for Municipal Facilities

ADJOURNMENT

Capacity Price Hits Ceiling

PJM recently published the capacity price for June 2026-May 2027 (PY26-27) and it came in at the ceiling price of \$329/MW-day. This represents a 22% increase from the prior year's price that already saw a huge increase. If it weren't for PJM establishing a ceiling price, they said it would have come in even higher at \$388/MW-day.

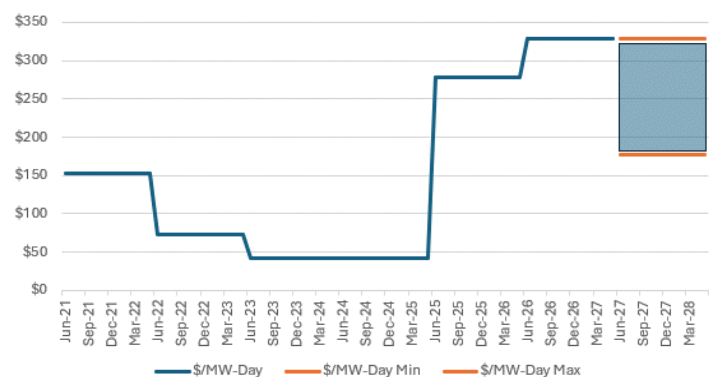
What is Driving High Capacity Prices?

PJM cited coal and gas plant retirements with insufficient new generation to replace them. We have already seen some coal plants needing to stay online past their retirement date, but there remains shortfalls in generation when compared to the expected load growth from data centers and manufacturing. Starting with PY25-26, PJM changed their methodology on assessing generation performance during severe weather events, which ended up lowering the available capacity in the market.

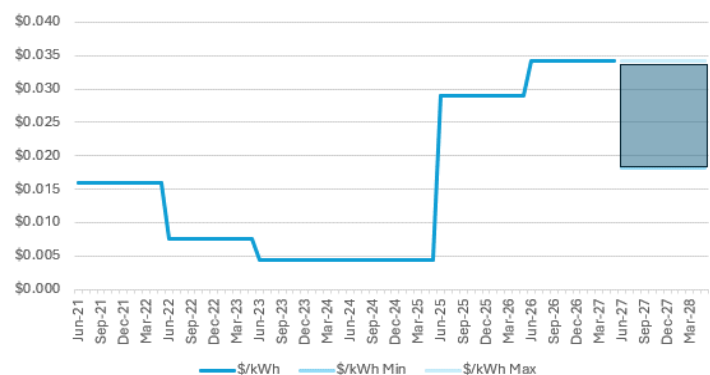
How Long Will This Continue?

It is very likely capacity prices are going to stay this high for years into the future unless there is a significant shift at the macro level. Historically, PJM publishes capacity prices 3 years in advance which gives time for generation to come online. There have been significant delays preventing them from sticking to this timeline and capacity rates are currently only known out to May 2027. PJM has an accelerated schedule where they are publishing the subsequent PYs price every 6 months with the next one schedule this December. While this will help in the long term, there isn't much time for investors to respond on the price signals to build new generation and be incorporated into these capacity prices.

Historical & Future Capacity Rates (\$/MW-day)



Historical & Future Capacity Rates (\$/kWh)



PASSED:
BY:

RESOLUTION NO.

RESOLUTION AUTHORIZING THE VILLAGE MANAGER TO ENTER INTO AN
AGREEMENT FOR RETAIL ELECTRICITY WITH A COMPETITIVE RETAIL
ELECTRIC SERVICE PROVIDER THROUGH THE CENTER FOR LOCAL
GOVERNMENT ELECTRICITY CONSORTIUM

WHEREAS, the Village of Amberley Village (“Village” hereinafter) wishes to procure retail electricity services; and,

WHEREAS, in accordance with the Public Utilities Commission of Ohio rules and regulations, the City has the opportunity to maximize savings on the supply portion of their electric service costs through the selection of a competitive retail electric service provider; and,

WHEREAS, the City desires to seek competitive pricing for a new retail electricity service agreement (“Agreement”) for their accounts; and,

WHEREAS, the City desires to authorize the Center for Local Government, their broker Priority Power Management, LLC and its Principals to act as procuring agents, (the “Procuring Agents”) to seek competitive pricing for retail electricity services; and,

WHEREAS, time is of the essence in securing the best possible retail electricity rates and the City will need to be able to sign a new Agreement immediately upon identifying the lowest and best competitive supplier due to market pricing requirements and deadlines; and,

WHEREAS, the City desires to authorize their respective Chief Executive Officers to enter into a new Agreement with the lowest and best competitive supplier immediately after the Procuring Agents have identified and recommended such supplier; and,

WHEREAS, the City is authorized as a charter municipality to exercise all powers of local self-government.

NOW, THEREFORE, BE IT RESOLVED BY THE Council of Amberley Village, State of Ohio, seven (7) members elected thereto concurring:

SECTION 1. That the Center for Local Government and its broker Priority Power Management, LLC are hereby authorized to act as Procuring Agents to identify a competitive retail electric service provider for retail electricity services. However, nothing in this Resolution shall authorize such Procuring Agents to contractually bind

the City to accept or enter into an Agreement with any such service provider, or to otherwise bind the City.

SECTION 2. That the City Manager is hereby authorized to execute an Agreement and any other necessary documents on behalf of the City for electric supply services with a competitive retail electric service provider.

SECTION 3. That because the City must be able to sign a new contract immediately upon identifying the lowest and best competitive supplier in order to secure such rate, this Resolution shall take effect immediately upon passage.

SECTION 4. That the contracted electric supply rate shall not exceed the current price-to-compare from Duke Energy OH, therefore ensuring savings for the City against the utility's price-to-compare.

SECTION 5. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this legislation were adopted in open meeting of this Council; and, that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Revised Code Section 121.22.

SECTION 6. That this Resolution shall be in full force and effect from and after the earliest period allowed by law.

Passed this ___ day of _____, 2026.

Bob Rosen, Mayor

Attest:

Tammy Reasoner, Clerk of Council

Resolution Vote:

Moved:

Second: 1

I, Clerk of Council of Amberley Village, Ohio, certify that on the ____ day of _____, 2026, the foregoing Resolution was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Resolution at all of the places of public notice as designated by Sec. 31.40(B), Code of Ordinances.

Tammy Reasoner, Clerk of Council