



Investment Committee Agenda

November 13, 2024 at 5:00 PM

Investment Committee

Bob Rosen, Chair
Ben Hunt
Dara Wood

Staff Liaison

Scot Lahrmer, Village Manager
Debbie Eldridge, Finance Administrator

MINUTES

1. Approval of minutes: November 1, 2023

TOPICS OF DISCUSSION

1. Village Investment Portfolio: Bob Francati, PNC Managing Director

ADJOURNMENT

Investment Committee Minutes
November 1, 2023

Attendees: Bob Rosen (Committee Member), Ben Hunt (Committee Member), Scot Lahrmer, Jenny West, Ken Smallwood, Bob Francati (Managing Director PNC Capital Markets) and Tom Muething (Committee Chair).

The meeting was called to order at 4:30 p.m. The minutes from the meeting of November 2, 2022 were reviewed and approved.

Mr. Francati reviewed with the committee developments in the financial markets over the past year. He focused on the increases in interest rates and other actions taken by the Federal Reserve Board,

Mr. Francati then reviewed Amberley's investment portfolio. He reviewed the investments made over the past few months. After discussion, it was stressed by the committee that it is important that we achieve a true 5-year laddered portfolio by the end of 2024. This will be especially critical during the 3-month period (May- July 2024) during which there will be almost \$3 million of maturities. We need to be mechanical during this period and avoid speculation.

There being no further business, the meeting was adjourned.

Tom Muething

**AMBERLEY VILLAGE
INVESTMENT LISTING
October 31, 2024**

TYPE	DESCRIPTION	CURRENT VALUE	INTEREST RATE	YEAR TO DATE		PURCHASE DATE	MATURITY DATE	TOTAL INVESTMENT BY
				INTEREST				YEAR
AGENCY	FEDERAL HOME LOAN BANK-PNC	\$ 247,875.00	1.51%	\$ 3,050.00		2/7/2022	1/27/2025	
CD	MORGAN STANLEY-PNC	\$ 250,000.00	4.90%	\$ 12,283.56		4/6/2023	4/7/2025	2025
CD	ALLY BANK-PNC	\$ 250,000.00	3.25%	\$ 8,147.26		6/30/2022	6/30/2025	\$1,490,200.60
AGENCY	FEDERAL HOME LOAN BANK-2-PNC	\$ 250,000.00	3.72%	\$ 9,300.00		8/23/2022	8/18/2025	
T BOND	T BOND 5-PNC	\$ 485,097.66	1.00%	\$ 625.00		11/15/2021	10/31/2025	
	STAR OHIO	\$ 7,227.94	5.43%	\$ 7,227.94		7/22/2024		
CD	FLAGSTAR NATIONAL BANK-HUNTINGTON	\$ 250,000.00	5.00%			5/2/2024	5/1/2026	
CD	BNY MELLON NA INSTL-HUNTINGTON	\$ 250,000.00	4.75%			5/6/2024	5/6/2026	2026
AGENCY	FEDERAL FARM CREDIT BANKS AGENCY-PNC	\$ 250,000.00	3.55%	\$ 4,437.50		5/3/2022	5/11/2026	
CD	MORTON COMMUNITY BANK(MOCIBK)-PNC	\$ 250,000.00	4.00%	\$ 1,671.24		8/28/2024	8/28/2026	\$ 1,752,421.88
CD	CAPITAL ONE	\$ 250,000.00	1.10%	\$ 1,371.23		11/17/2021	11/17/2026	
T BOND	T BOND 6-PNC	\$ 502,421.88	1.15%	\$ 3,750.00		11/30/2021	11/30/2026	
CD	CUSTOMERS BANK(NCBKPA)-PNC	\$ 250,000.00	5.10%	\$ 12,784.94		11/8/2022	4/27/2027	
CD	POPULAR BANK NEW YORK-HUNTINGTON	\$ 250,000.00	4.80%	\$ 3,024.66		5/8/2024	5/10/2027	2027
CD	VALLEY NATL BANK-HUNTINGTON	\$ 250,000.00	4.80%			6/17/2024	6/21/2027	\$ 1,750,000.00
AGENCY	FEDERAL HOME LOAN BANK 5-PNC (C-one year lock)	\$ 500,000.00	5.05%			8/6/2024	8/6/2027	
CD	DISCOVER BANK-PNC	\$ 250,000.00	4.90%	\$ 6,108.22		11/8/2022	11/8/2027	
CD	CELTIC BANK-HUNTINGTON	\$ 250,000.00	4.60%	\$ 8,664.38		12/8/2023	12/8/2027	
CD	MERRICK-PNC	\$ 250,000.00	3.90%	\$ 801.37		9/20/2024	3/20/2028	
CD	MORGAN STANLEY PVT BANK-HUNTINGTON	\$ 250,000.00	4.65%			6/27/2024	6/26/2028	
CD	CARTER BK & TR MARTINSVILLE VA-HUNTINGTON	\$ 250,000.00	4.65%	\$ 1,974.66		7/5/2024	7/5/2028	2028
TBOND	T BOND 7-PNC	\$ 250,000.00	4.13%			7/30/2024	7/31/2028	\$1,749,392.50
CD	BMW BK NORTH AMER-HUNTINGTON	\$ 250,000.00	3.80%			9/20/2024	9/20/2028	
CD	WELLS FARGO BANK-PNC	\$ 250,000.00	5.05%	\$ 11,621.91		10/31/2023	10/31/2028	
TBOND	T BOND 8-PNC	\$ 249,392.50	3.75%			10/17/2024	12/31/2028	
CD	STATE BANK OF INDIA-HUNTINGTON	\$ 250,000.00	3.90%			8/21/2024	8/21/2029	
CD	UBS BANK-PNC	\$ 250,000.00	3.75%	1566.78		8/21/2024	8/21/2029	2029
CD	TEXAS EXCHANGE(BKCROW)-PNC	\$ 250,000.00	3.65%	750		9/20/2024	9/20/2029	\$1,000,000.00
CD	EAGLE BANK-PNC	\$ 250,000.00	3.75%			10/25/2024	10/25/2029	

(C) Callable

\$ 7,742,014.98	\$ 99,160.65	ACTIVE	\$7,742,014.98
	\$ 55,378.48	MATURED	
	\$ 154,539.13	YTD	

LIQUIDATED INVESTMENTS